

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):
January 16, 2009

TOYOTA MOTOR CREDIT CORPORATION

(Exact name of registrant as specified in its charter)

California	1-9961	95-3775816
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
19001 S. Western Avenue Torrance, California		90501
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (310) 468-1310

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01 Regulation FD Disclosure.

Toyota Motor Credit Corporation has prepared its investor slide presentation with information as of September 30, 2008. The slide presentation is furnished (not filed) as Exhibit 99.1 to this Current Report on Form 8-K pursuant to Regulation FD.

Item 9.01 Financial Statements and Exhibits.

- 99.1 Investor slide presentation of Toyota Motor Credit Corporation as of September 30, 2008 (furnished pursuant to Regulation FD)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TOYOTA MOTOR CREDIT CORPORATION

Date: January 16, 2009

By: _____ /s/ Chris Ballinger
Chris Ballinger
Group Vice President and
Chief Financial Officer

Exhibit Index

99.1 Investor slide presentation of Toyota Motor Credit Corporation as of September 30, 2008 (furnished pursuant to Regulation FD)



Presentation to Fixed Income Investors

January 2009

Disclaimer

- This presentation includes certain “forward-looking statements” within the meaning of The U.S. Private Securities Litigation Reform Act of 1995.
- These statements are based on current expectations and currently available information.
- Actual results may differ materially from these expectations due to certain risks, uncertainties and other important factors, including the risk factors set forth in the most recent annual and periodic reports of Toyota Motor Corporation and Toyota Motor Credit Corporation
- We do not undertake to update the forward-looking statements to reflect actual results or changes in the factors affecting the forward-looking statements.
- This presentation does not constitute an offer to sell or a solicitation of an offer to purchase any securities. Any offer or sale of securities will be made only by means of a prospectus and related documentation.
- This presentation is for distribution only to persons who, if in members states of the European Economic Area, are “qualified investors” within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC) and who (whether in members states of the European Economic Area or not) (i) are outside the United Kingdom, or (ii) have professional experience in matters relating to investments, or (iii) are persons falling within Article 49(2)(a) to (d) (“high net worth companies, unincorporated associations etc”) of The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (all such persons together being referred to as “relevant persons”). This presentation is directed only at relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this presentation relates is available only to relevant persons and will be engaged in only with relevant persons.

Toyota Executives

Richard Garry

Head of Treasury, Europe and Africa, Assistant Global Treasurer

Karen Papazian

Director, TFS Debt Capital Markets

Mark Simmons

National Manager, TFS Corporate Communications

Agenda

- Toyota Financial Services (TFS) Group
- Toyota Motor Credit Corporation (TMCC)
- TFS Funding Programs
- Appendix
 - Toyota Motor Corporation (TMC)
 - Toyota Motor Sales, U.S.A., Inc. (TMS)
 - Credit Support Agreements

Toyota's Global Businesses

TOYOTA

Markets vehicles in over 170 countries/regions. 53 Manufacturing facilities in 27 countries/regions

AUTOMOTIVE

Design, Manufacturing, Distribution



Consumer Financing

Dealer Support & Financing

Banking

Securities Services

Ancillary Products & Services

OTHER BUSINESSES

Housing

Marine

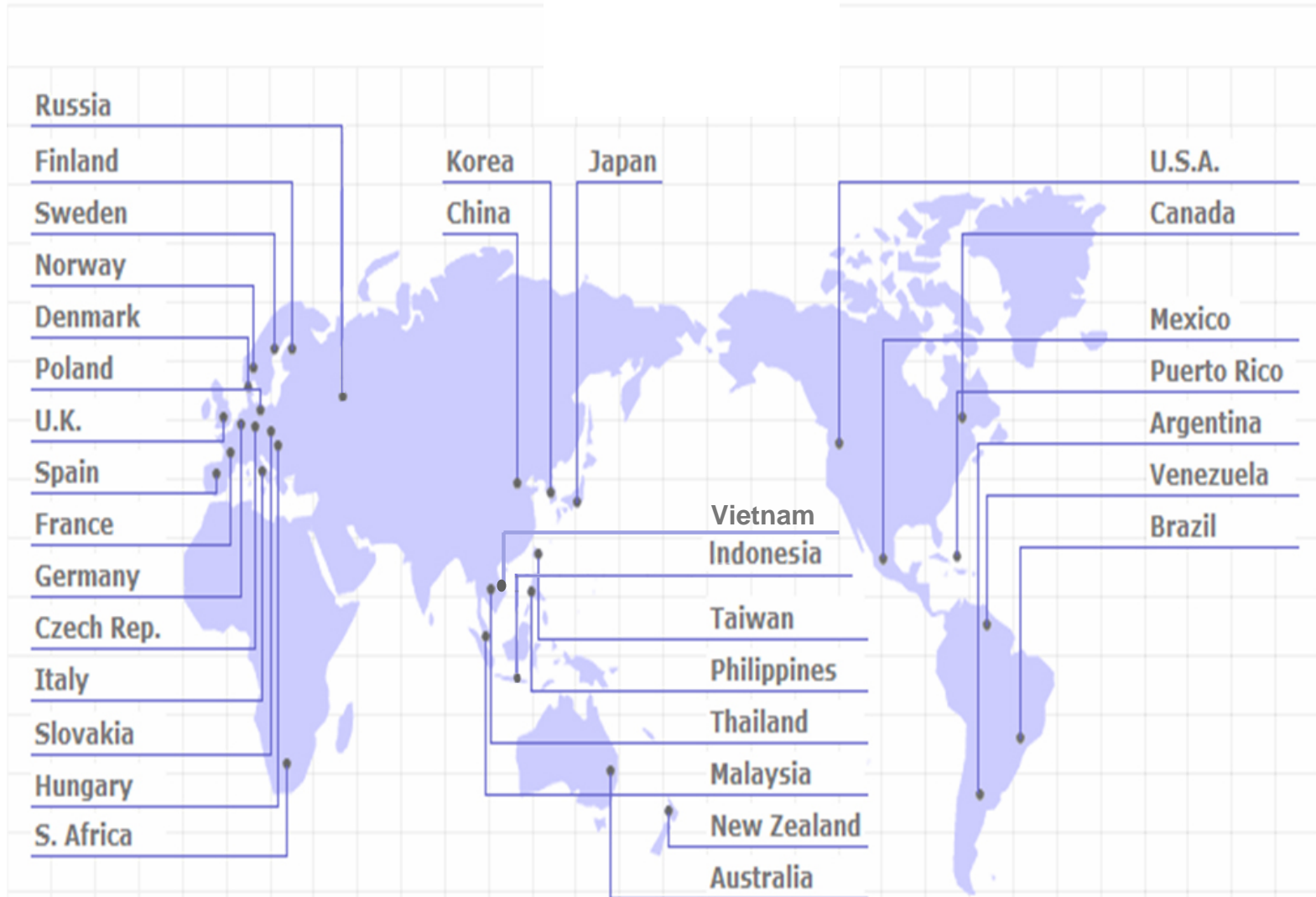
Telecommunications

New Business Enterprises

Toyota Financial Services Group

TFS Group Global Presence

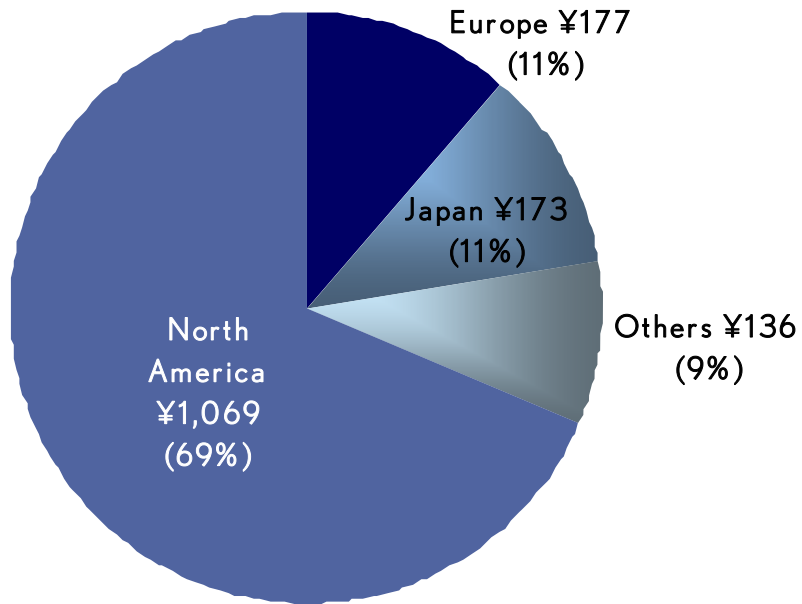
- 33 Countries & Regions Worldwide



TFS Group Financials

FY08 Revenue

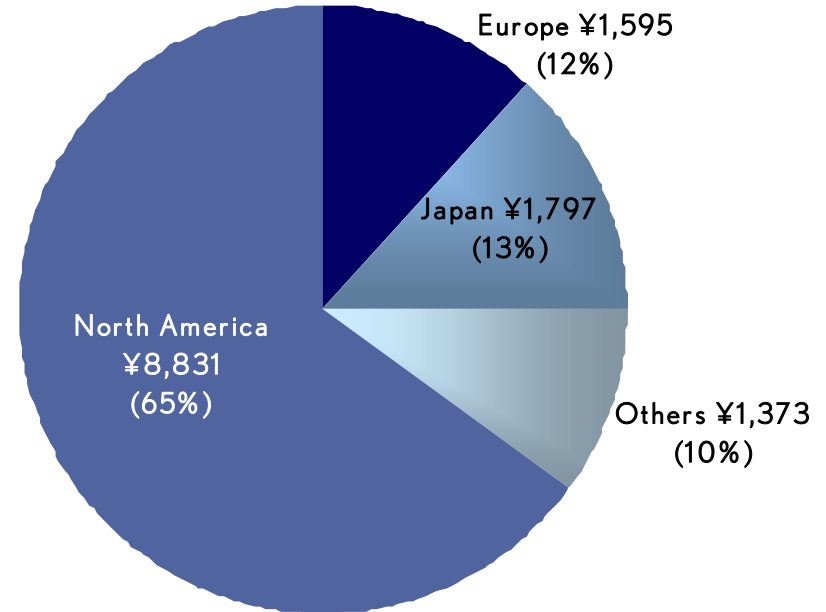
JP¥1,555 billion



units in JP¥ billions

Assets*

JP¥13,593 billion



units in JP¥ billions

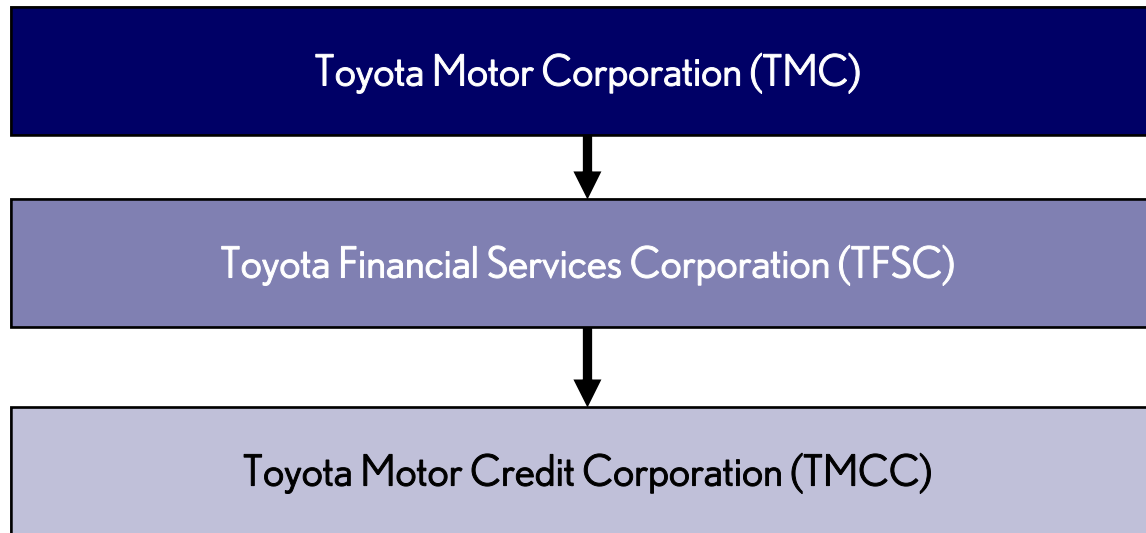
* As of March 31, 2008

Note: Segments may not sum to total due to elimination and adjustment for consolidation

Source: TFSC Internal Reports (unaudited)

Toyota Motor Credit Corporation (TMCC)

Organizational Structure



- 3.8 million active finance contracts*
- AAA (negative outlook)/Aaa (under review) rated captive finance co.
- Credit support agreement structure with TFSC/TMC

TMCC Products and Services

Consumer Finance	Dealer Finance	Commercial Finance	Insurance
<ul style="list-style-type: none">• Retail• Lease	<ul style="list-style-type: none">• Wholesale• Real Estate• Working Capital• Revolving Credit Lines	<ul style="list-style-type: none">• Forklift• Hino Medium Duty• Class 8 Heavy Duty• Retail• Lease	<ul style="list-style-type: none">• Service Agmts• Ext. Warranty• Guaranteed Auto Protection• Roadside Assistance

TMCC Financial Performance - Select Data

(USD millions)	<u>Fiscal Year ended March 31</u>				Six months ended
	2005	2006	2007	2008	Sept 30 2008
Total Financing Revenues	4,086	5,181	6,710	8,192	4,387
add: Other Income	390	404	586	686	281
less: Interest expense and depreciation	2,249	3,588	5,335	7,450	2,710
Net Financing Revenues	2,227	1,997	1,961	1,428	1,677
Net Income (Loss)	762	544	434	(223)	437

Source: TMCC March 31, 2008 10-K/A and Sep 30, 2008 10-Q

TMCC Financial Performance - Select Data

(USD millions)	Fiscal Year ended March 31				Six months ended
	2005	2006	2007	2008	Sept 30 2008
Over 60 Days Delinquent ⁽¹⁾	0.28%	.043%	0.46%	0.59%	0.92%
Allowance for Credit Losses ⁽¹⁾	1.06%	0.96%	0.85%	0.97%	1.33% ⁽²⁾
Net Credit Losses ⁽³⁾	0.56%	0.64%	0.58%	0.91%	1.06%

(1) Percentage of gross earning assets

(2) The quotient of allowance for credit losses divided by the sum of gross finance receivables (net finance receivables less allowance for credit losses) plus gross investments in operating leases (net investments in operating leases less allowance for credit losses):

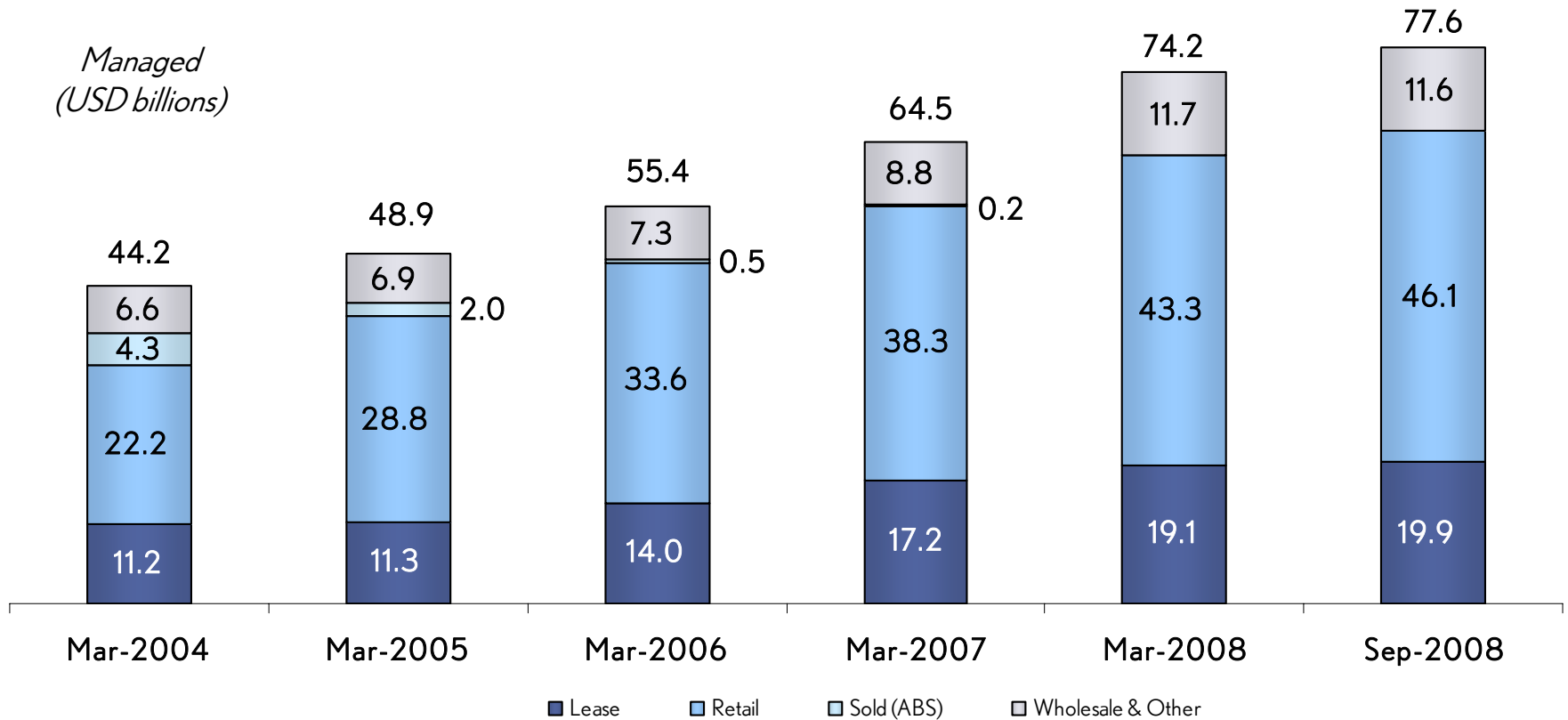
$$[\$1,048\text{mm}/((\$58,104\text{mm}-(-884\text{mm}))+(\$19,458\text{mm}-(-164\text{mm})))]$$

(3) Percentage of average gross earning assets annualized

Source: TMCC March 31, 2008 10-K/A and Sep 30, 2008 10-Q

TMCC Earning Asset Composition

Managed
(USD billions)



Note: Segments may not sum to total due to rounding

Source: TMCC March 31, 2006 10-K, March 31, 2008 10-K/A and Sep 30, 2008 10-Q

TMCC Asset Strategy

- Intensified focus on risk analytics
 - Increased rigor around loan approvals
 - New scorecard
- Risk-based pricing
 - Retail
 - Lease
 - Wholesale
- Focus on Toyota

TMCC - Exceptional Liquidity

- A-1+/P-1 Direct Commercial Paper Program
 - Backed by USD 13 billion multi-party back-stop credit facilities (USD 5 billion 1-year; USD 8 billion 5-year)
 - Access to USD 2 trillion commercial paper market
 - Registered for CPFF
- USD 3.3 billion Short-term Investment Portfolio^{*}
- USD 47.4 billion in salable retail loan receivables, available for:
 - Public term ABS via SEC-registered shelf
 - Whole-loan sales
- Credit Support Agreements with Toyota Financial Services Corp. and Toyota Motor Corporation

^{*} Average balance for three months ended September 30, 2008

Source: TMCC September 30, 2008 10-Q

Global Term Funding Programs

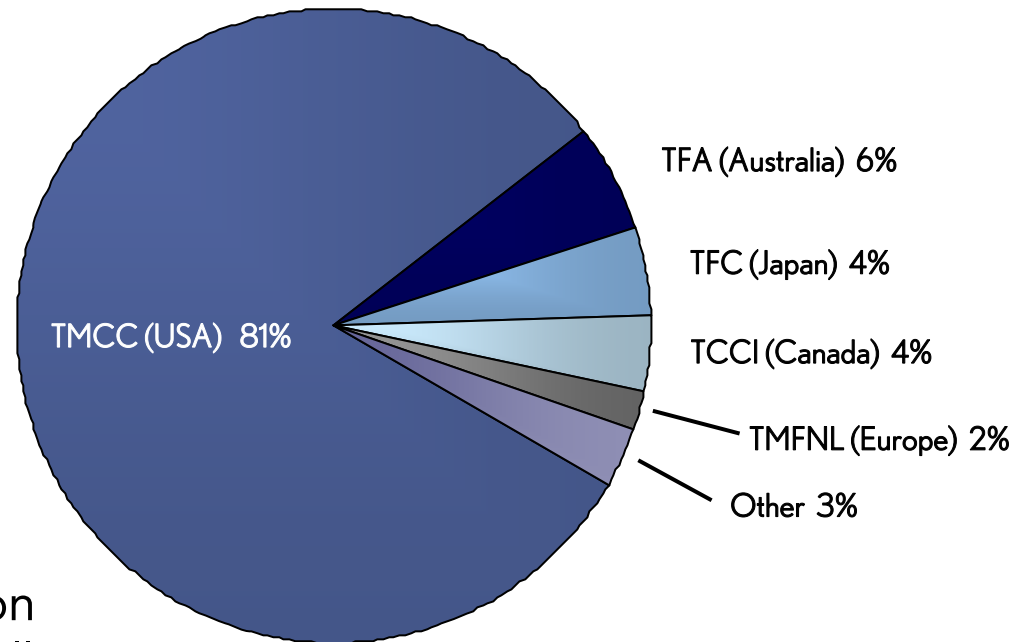
TFS Funding Program Objectives

- TFS Group is committed to:
 - Maintaining funding diversity and exceptional liquidity
 - Issuing into strong demand with attractive deals
 - Identifying and developing new markets and investor relationships
 - Responding quickly to opportunities with best-in-class execution

TFS Group Term Funding

FY08 Highlights:

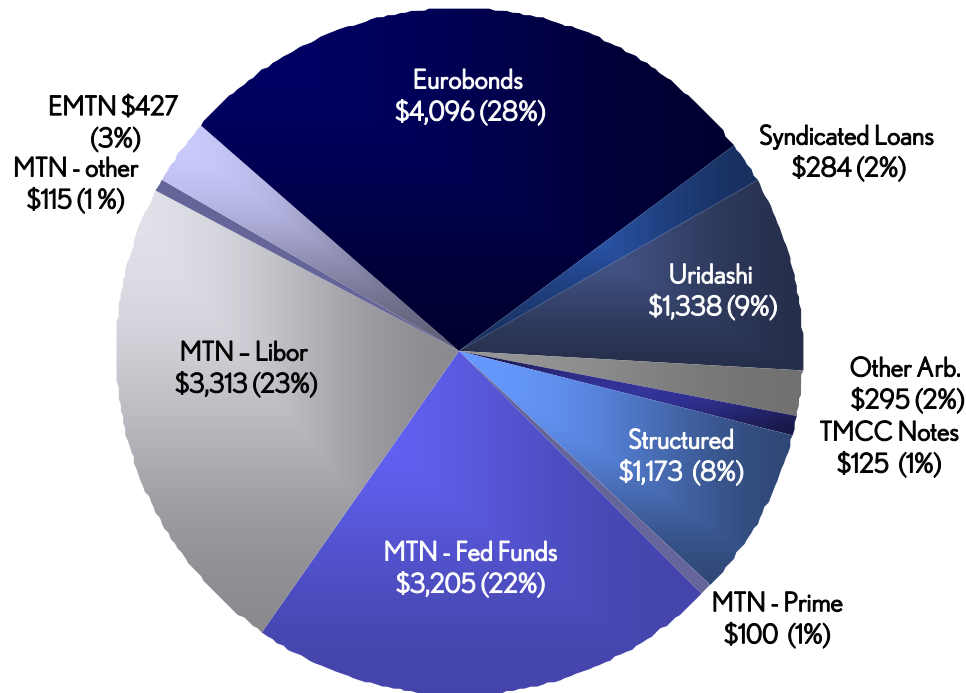
- Roughly USD 27 billion funded
- Over 330 separate transactions
- Across 18 currencies
- Accessed local and global markets
- Greater internal coordination and communication across all markets



TMCC – Diversity in Debt Offerings

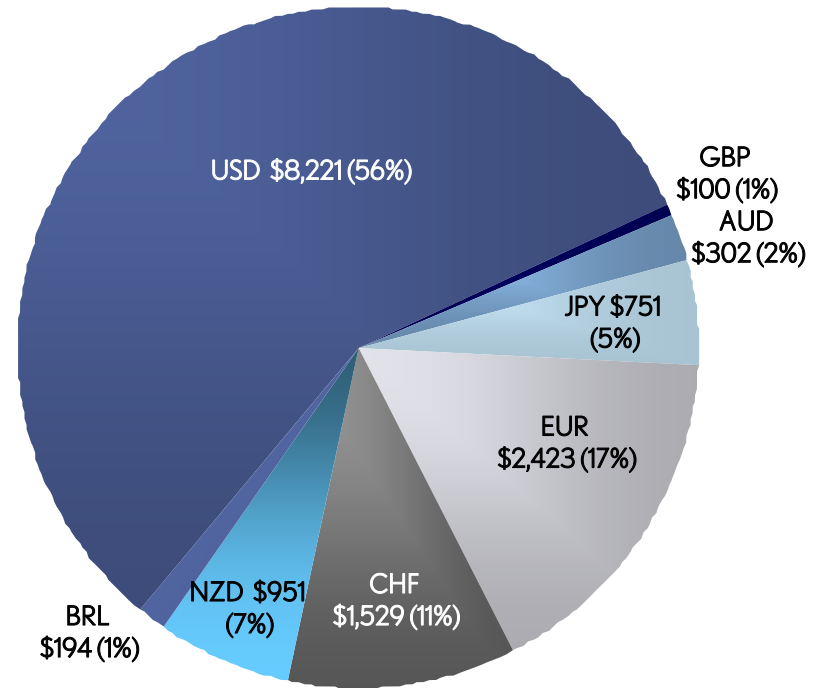
FY09 YTD Funding

By funding vehicle



units in USD millions

By currency



units in USD millions

As of January 12, 2009

Source: Bloomberg and TMCC Company Reports (unaudited)

New Initiatives

- Launch of the Toyota Financial Services global treasury center
 - Leverage over 25 years of global capital markets expertise
 - 24-hour execution capabilities to better serve dealers and investors worldwide
 - Key TFS contacts in UK/NL, US and Asia/Oceania
 - Significant step toward a single face to the markets
 - Commitment to speed, flexibility and transparency in debt and derivatives execution

Key Investment Highlights

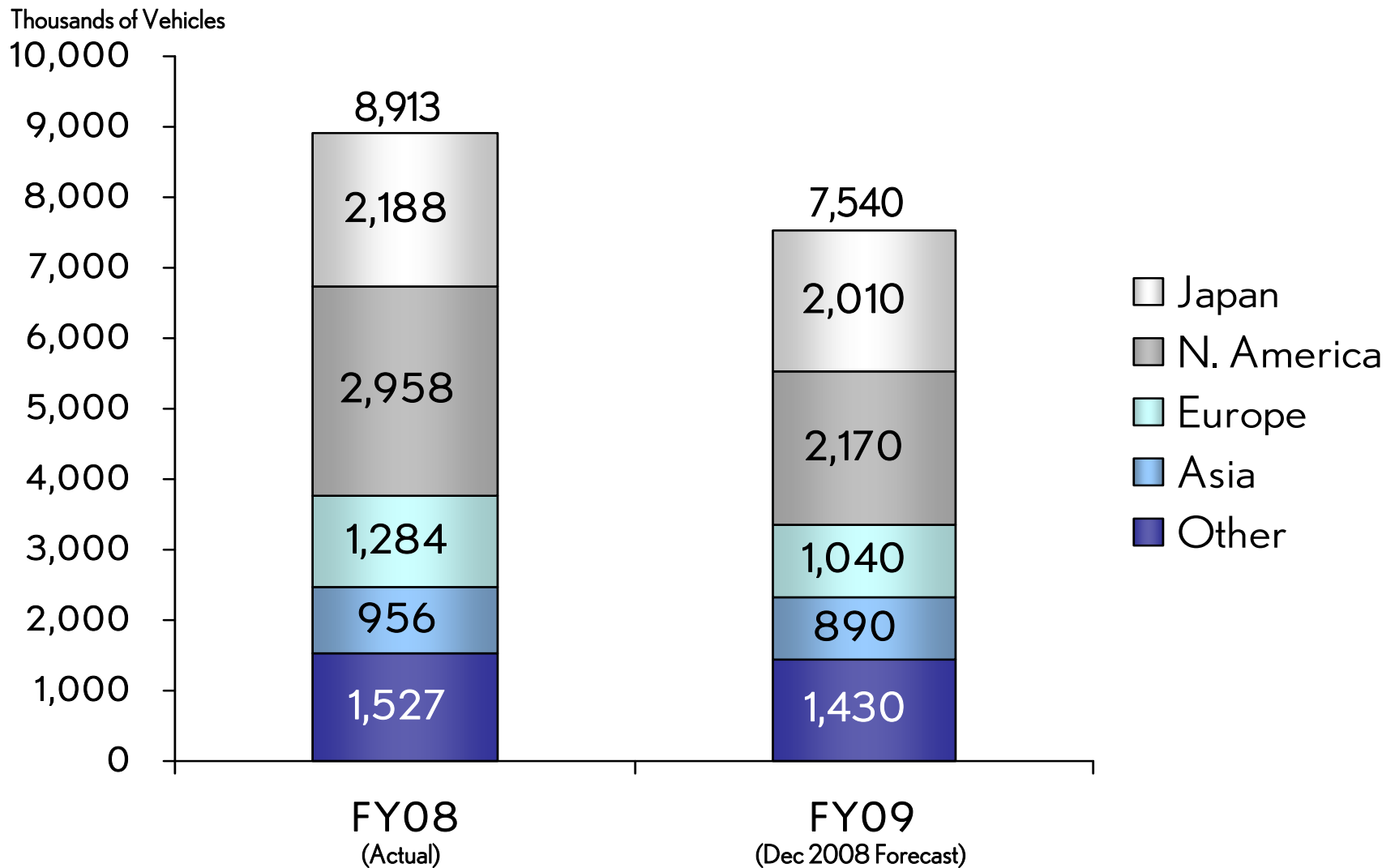
- Financial strength supported by Triple-A credit ratings
- Transparent business model with exceptional liquidity
- Scarcity value and diversification in bond offerings
 - Focus on proactively meeting needs of market
 - Strong emphasis placed on flexibility and responsiveness

Appendix

- Toyota Motor Corporation (TMC)
- Toyota Motor Sales, U.S.A., Inc. (TMS)
- Credit Support Agreements

Toyota Motor Corporation

TMC Global Sales

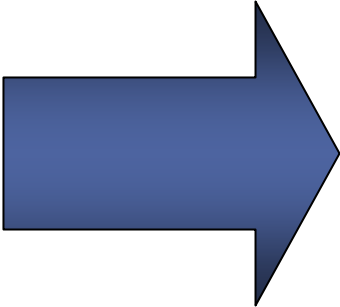


Source: Toyota Motor Corporation 2008 Year-End Press Meeting

TMC Financial Performance

		(Billions of Yen)			
		FY06	FY07	FY08	FY09
		Actual	Actual	Actual	December Forecast
Net Revenues		21,036.9	23,948.1	26,289.2	21,500.0
Operating Income		1,878.3	2,238.6	2,270.3	-150.0
Income before income taxes, minority interest and equity in earnings of affiliated companies		2,087.3	2,382.5	2,437.2	-50.0
Net Income		1,372.1	1,644.0	1,717.8	50.0
FOREX Rates	\$	113 yen	117 yen	114 yen	100 yen
	€	138 yen	150 yen	162 yen	143 yen

Adaptation to Market Conditions

- Aggressive actions
 - Emergency Profit Improvement Committee Formed
 - Ensure Production Flexibility
 - Retain R&D Investment
 - Reduce Costs
- 
- Ability to operate profitably at annual sales of 7 million units (Toyota & Lexus, CY)
 - JPY 130 billion in savings

TMC Financial Strength

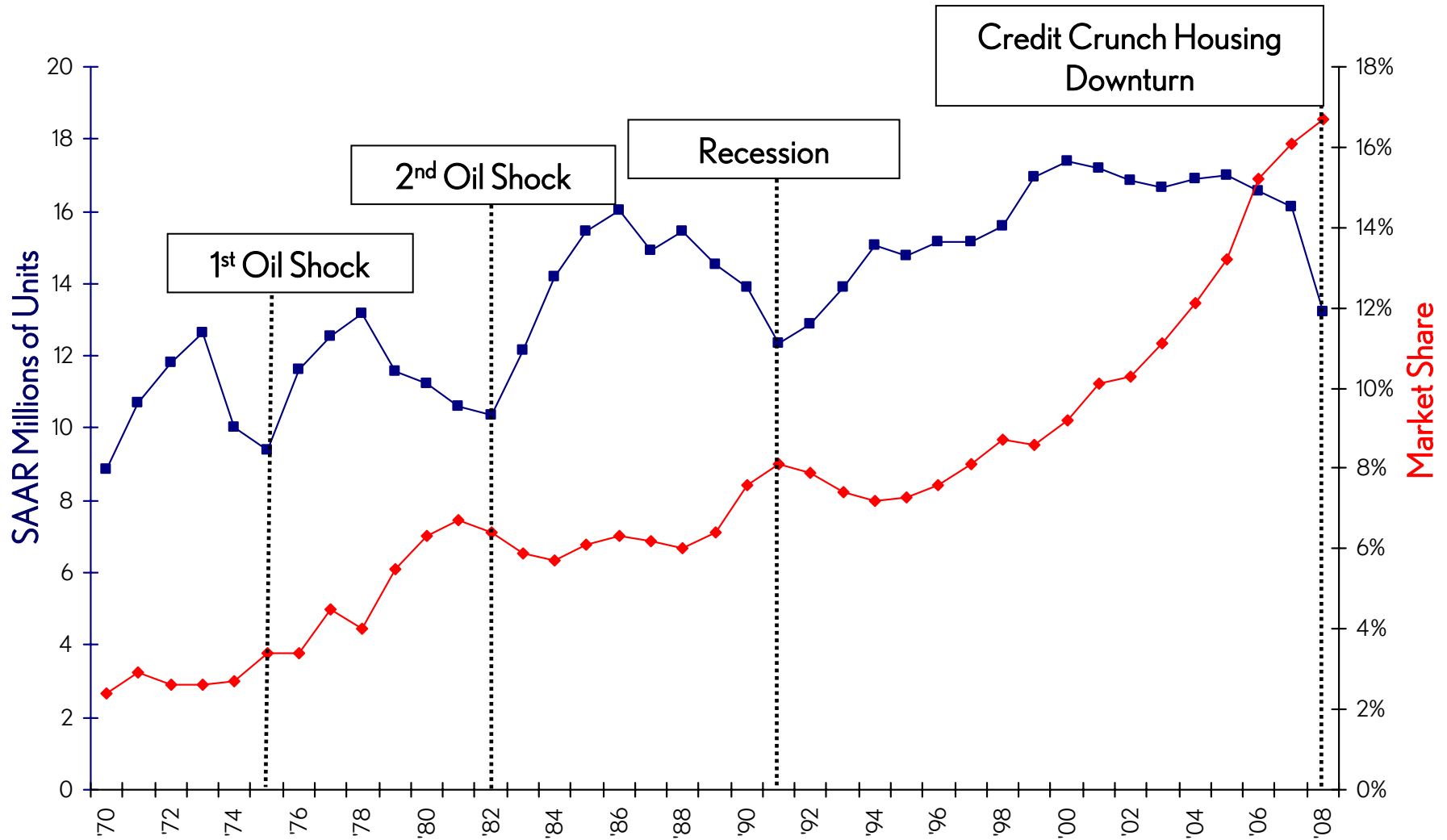
Key Indicators FY08	JPY	USD ⁽¹⁾
Shareholders' Equity	11,869 billion	119 billion
Debt to Equity Ratio ⁽²⁾	1:1	
Net Cash Provided by Operating Activities	2,981 billion	30 billion
Cash and Cash Equivalents, Time Deposits, Marketable Securities and Other Security Investments	5,733 billion	58 billion

(1) JPY amounts have been translated into USD for the convenience of investors. Unless otherwise noted, the rate used for the translations was ¥99.69 = \$1.00. This was the approximate exchange rate on March 31, 2008

(2) Quotient of short-term borrowing, current portion of long-term debt, and long-term debt ("Debt") over shareholders' equity total ("Equity") as taken from the TMC FY2008 Earnings Release

Toyota Motor Sales, U.S.A., Inc.

TMS Historically Stronger After Major Economic Events



Outstanding Products

- Impressive Sales Record
 - Lexus: U.S. top-selling luxury nameplate for 9th consecutive year
 - Toyota: #1 selling brand 2nd year in a row
 - Camry: #1 selling car 11th time in 12 years
 - Corolla: #1 selling compact car
 - Prius: 3rd best selling model in the Toyota line-up and 52% of total U.S. hybrid market
- JD Power & Associates (North America)
 - 2008 Initial Quality Survey:
 - Toyota best-performing full-line nameplate and best performing non-premium nameplate
 - Lexus LS ranked first among all segment winners
 - 2008 Vehicle Dependability Survey:
 - Toyota and Lexus earned 11 out of 19 segment awards, more than any automaker in survey



Toyota's New Products in 2009

MATRIX



IS F



LX 570



TACOMA



RAV4



FJ CRUISER



VENZA



PRIUS



HS 250h



TUNDRA



IS C



Support Agreements

- Securities* issued by TMCC (and various other TFSC subsidiaries) have the benefit of a credit support agreement with TFSC
 - TFSC will own 100% of TMCC
 - TFSC will cause TMCC to maintain a tangible net worth of at least \$100,000
 - If TMCC determines it will be unable to meet its payment obligations on any securities, TFSC will make sufficient funds available to TMCC to ensure that all such payment obligations are paid as due
- TFSC in turn has the benefit of a credit support agreement with Toyota Motor Corporation (“TMC”)
 - Same key features as TFSC/TMCC credit support agreement
 - TMC will cause TFSC to maintain a tangible net worth of at least ¥10mm

**Securities defined as outstanding bonds, debentures, notes and other investment securities and commercial paper.*